



CITEX

CITEX Digital Asset Trading Platform

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1.2 OUR MISSION

1) PROVIDE HIGH QUALITY TRADING PRODUCTS AND SERVICES

To provide global users with an all-around, easy-to-use and reliable digital asset trading platform.

2) LEAD THE OPERATIONAL INNOVATION OF EXCHANGE

CITEX, as the innovative trading platform, introduces Trans-fee mining and hybrid governance model, builds the token economy ecosystem and creates value for the users. CITEX is also committed to becoming the choice of the new-generation investors by making the trading platform interesting, user-friendly, and integrating digital assets with your daily lifestyle.

3) BUILD A NEW TYPE OF FLOW AND CONTENT INTEGRATION PLATFORM

With the backing of various industrial experts, CITEX horizontally integrates high-quality projects and abundant resources from different countries and regions such as South Korea and China and vertically integrates decentralized blockchain games, as well as high-quality projects based on different public blockchains such as Ethereum and EOS. It aims to build a transactional integration platform in the blockchain industry and a platform connecting user flow and high-quality projects and contents.

4) CREATE A CLUSTER OF TALENTED TEAM IN BLOCKCHAIN INDUSTRY

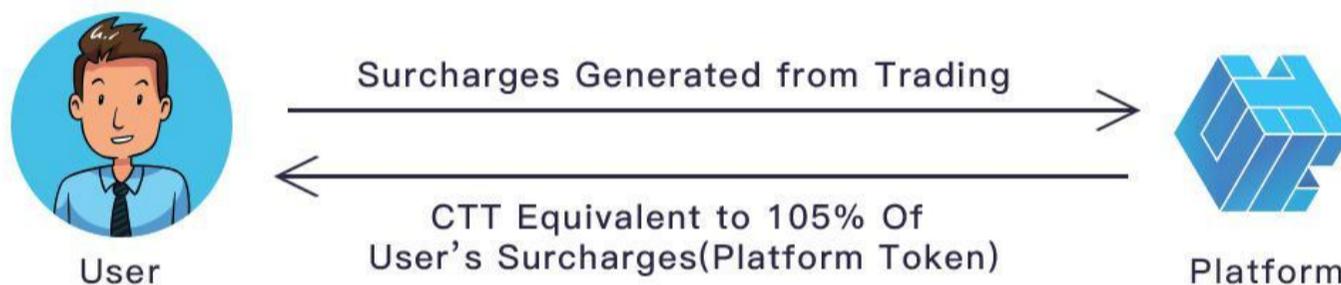
CITEX aims to build an industrial blockchain ecosystem that is centered around CITEX exchange, based on CITEX labs and is supported by FOF industrial development. The industrial structure will include but are not limited to wallet, DAPP, public blockchain, securities trader and media. CITEX is more than a trading platform.

02 INNOVATIVE TRANS-FEE MINING

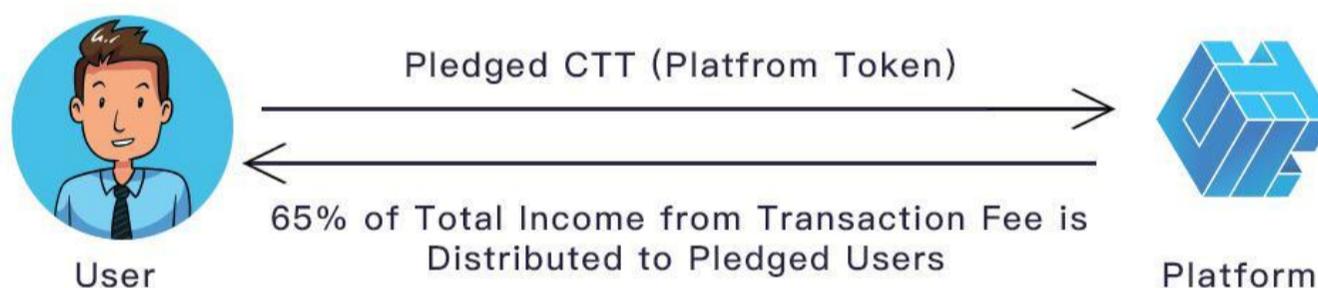
CITEX has launched innovative Trans-fee mining to engage with its community users and promote the development of CITEX token economy.

CITEX follows these mechanisms:

1. Trans-fee Mining: The platform returns users' transaction fee to them with platform token CTT equivalent to 105% of the transaction fee.



2. Pledged Dividends: 65% of income from transaction fee of the entire platform is distributed to all users of pledged CTT tokens in proportion.



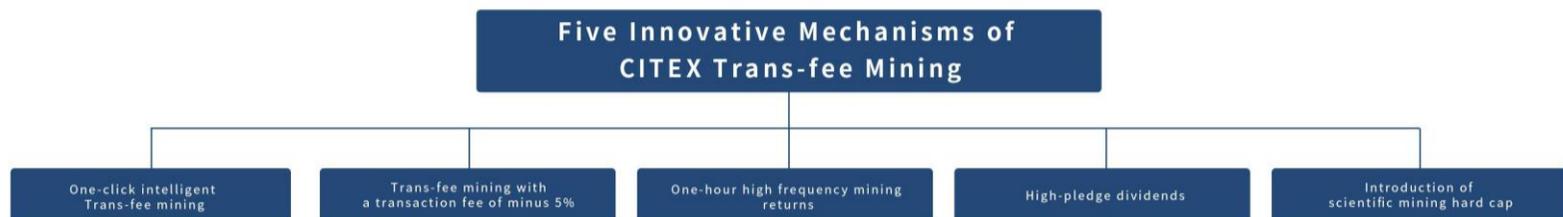
2.1 ANALYSIS OF TRADITIONAL TRANS-FEE MINING PROBLEMS

Traditional Trans-fee model has many mechanism defects, resulting in consequences such as: “The platform token price undergoing a brief rise before a rapid fall” and “Individual users paying the price for professional miners”.

Traditional Trans-fee Mining Mechanism	Serious Problems
The efficiency of manual mining is far lower than Trans-fee mining.	<ol style="list-style-type: none"> 1.Small and medium-sized users pay a price for professional miners' violence and individual users become scapegoats; 2. Low token prices at early stages allow professional miners to get mass funds at low costs, resulting in high concentration of funds; 3. Professional miners are engaged in short-term arbitrage by mining in large amounts and underselling in large amounts, which causes decrease in token prices.
Transaction fee from mining are returned to users in a day.	<ol style="list-style-type: none"> 1.Miners suffer from an increased risk of loss due to fluctuation of token prices; 2.The utilization of miners' mining principal is low;
Early-stage investors hold a large quantity or release in priority	<ol style="list-style-type: none"> 1.Early-stage investors become the biggest counterparty of Trans-fee mining users; 2. Early-stage investors engage in arbitrage and crash the market, making token prices difficult to sustain;
Pre-released tokens of team and ecological fund and Trans-fee mining are released in equal ratio	<ol style="list-style-type: none"> 1.Tokens of team and ecological fund are undersold in large quantities during Trans-fee mining; 2. With the advancement of Trans-fee mining, the circulation of market tokens grows rapidly, resulting in creasing pressure of market underselling; 3. The circulation of market tokens increases rapidly, which dilutes dividends to mining users;
There is no restriction on daily or individual mining quantity of the entire platform	<ol style="list-style-type: none"> 1.Unrestricted mining results in the flowing of mass tokens into the secondary market; 2. Over centralized pressure of underselling is not favorable to the stability of token prices;
There is no dividend from tokens holding (pledge) or the dividends are over low	<ol style="list-style-type: none"> 1.Insufficient purchase power in the secondary market results in reduced token prices; 2. Insufficient impetus for miners to hold currencies causes rapid flowing of funds into the secondary market;
Token circulation keeps increasing with the lack of an effective "pumping" mechanism	<ol style="list-style-type: none"> 1.Token circulation in the market keeps increasing without any decrease, resulting in vicious "inflation"; 2. The bigger the output of Trans-fee Mining is, the lower the token prices are.
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2.2 FIVE INNOVATIVE MECHANISMS OF CITEX TRANS-FEE MINING

The Trans-fee mining launched by CITEX aims to maintain the interests of miners and the stable increase of token prices in order to promote the development of CTT token economy and the trading platform. CITEX fully solves the problems existing in the current traditional Trans-fee mining model and introduces five innovative mechanisms with an ultimate goal of achieving favorable and sustainable development - including slow release of CTT, flexible inflation and deflation, stable increase of token prices and steady revenue from Trans-fee mining.



1) ONE-CLICK INTELLIGENT TRANS-FEE MINING

- Easy to operate and advocate the concept of mining by all

The “one-click” mining is easy to operate and substantially reduces the threshold of Trans-fee mining. It advocates mining by all and breaks the monopoly of professional miners, allowing all users of CITEX trading platform to share the dividends of Trans-fee mining.

- Avoid high concentration of funds and maintain stability of token prices

The one-click mining helps avoid high concentration of funds and lowers the risk of loss from Trans-fee mining.

2) HOURLY 5% INCOME FROM TRANS-FEE MINING

In traditional Trans-fee mining model, the proportion of returns from mining is 100%, while CITEX has increased it to 105%. Thus, with the stability of CTT token prices, the hourly income from mining will be 5%.

3) ONE-HOUR HIGH FREQUENCY MINING RETURNS

- Minimize the risk of loss from mining

Once the Trans-fee mining starts, the price of the token drops rapidly. This loss incurs because the price of the token decreases and the profits you make through mining cannot cover the losses. While most mining platforms set the cycle of mining returns as one day, CITEX has reduced it to one hour. The mechanism of one-hour high frequency mining returns has minimized the risk of loss from mining caused by fluctuation of token prices.

- Increase principal utilization, allowing mining with small-amount principal

While most mining platforms set the cycle of mining returns as one day, CITEX has reduced it to one hour, which has increased the capitals utilization by 24 times theoretically. It allows engagement in mining with a small amount of capital.

4) HIGH-PLEDGE DIVIDENDS

- 65% of transaction fee are used for pledged dividends

The platform expects to return 75%-80% of platform transaction fee to users holding CTT, with 65% used for pledged dividends that will be distributed to all users of pledged CTT once every day. 10%-15% of platform transaction fee will be returned to users holding CTT through activities and games, or used to repurchase CTT.

- Prioritized guarantee of miners' interest and slow release of team and fund pre-released tokens

In most mining platforms, team and ecological funds and Trans-fee mining release in equal ratio during Trans-fee mining. For example, if Trans-fee mining releases 10% of tokens, team and ecological fund pre-released tokens will be released in 10% too. The released tokens will be involved in dividends of transaction fee or flow into the secondary market, which increases the pressure of selling. In contrast, CITEX substantially reduces the speed of releasing team and ecological fund pre-released tokens to only 1/6 of the Trans-fee mining release speed. For example, if Trans-fee mining releases 10% of tokens, team and ecological fund pre-released tokens will be released in 1.6% only, which slows down the increase of market circulation and reduces the base number of surcharge dividends. CITEX maintains miners' interests and increases their income by sacrificing the short-term interests of team and ecological funds.

5) INTRODUCTION OF SCIENTIFIC MINING HARD CAP

- Control speed of token release

CITEX introduces daily mining hard cap for the entire platform with daily maximum release of Trans-fee mining at four million CTT only. Together with the development of CTT token economy and the “pumping” mechanism (Refer to 5.4 for more detail), it ensures effective coordination between the growth of CTT token economy, growth of users, of “pumping”, and the speed of token releases, and achieves flexible inflation and deflation of CTT circulation.

- Control stability of token release

CITEX introduces hourly mining hard cap and individual daily Trans-fee mining hard cap for the entire platform, which controls the stability of token release and maintains the stability of token prices.

2.3 DETAILED RULES OF CITEX TRANS-FEE MINING

The detailed rules of CITEX Trans-fee mining are as follows:

Mining Mode	<ol style="list-style-type: none">1. The platform returns users' transaction fee to them with platform CTT equivalent to 105% of the transaction fee.2. The platform returns the mining CTT of the previous hour to users in the current hour and does it once every hour;
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Trading Mining	Mining Path	<ol style="list-style-type: none"> 1. Ordinary trading; 2. Use of one-click mining function;
	Mining Hard Cap	<ol style="list-style-type: none"> 1. Daily mining cap is four million CTT for the entire platform: (which is tentative and will be flexibly adjusted according to market conditions) 2. Hourly mining cap is 500,000 CTT for the entire platform; (which is tentative and will be flexibly adjusted according to market conditions) 3. Individual daily mining cap is 40,000 CTT; (which is tentative and will be flexibly adjusted according to market conditions)
Pledged Dividends	Dividend Mode	<ol style="list-style-type: none"> 1. 65% (Note 1) of income from transaction fee of the whole platform will be returned to all users of pledged (which may be redeemed anytime) platform tokens; 2. Dividends are distributed once every day;
	Dividend Conditions	<ol style="list-style-type: none"> 1. Users pledge non-locked CTT; 2. Pledge and redemption at any time and recovery of liquidity in 24 hours;
Relevant Data	Token Release	Total release of CTT is capped at 10 billion with no additional release ever again
	Token Distribution	<ol style="list-style-type: none"> 1. Community and operation (including mining) account for 50%; 2. Radar nodes and strategic investors account for 5%; 3. Team accounts for 20%; 4. Ecological fund accounts for 25%;
	Rules of Token Release during Trans-fee mining	<ol style="list-style-type: none"> 1. Trans-fee mining observes daily mining hard cap at four million only; 2. Radar nodes and strategic investors and Trans-fee mining release at the same speed (not in the same quantity) capped at 400,000 CTT every day; 3. Team and ecological fund release at only 1/6 of the mining release speed capped at 600,000 CTT.

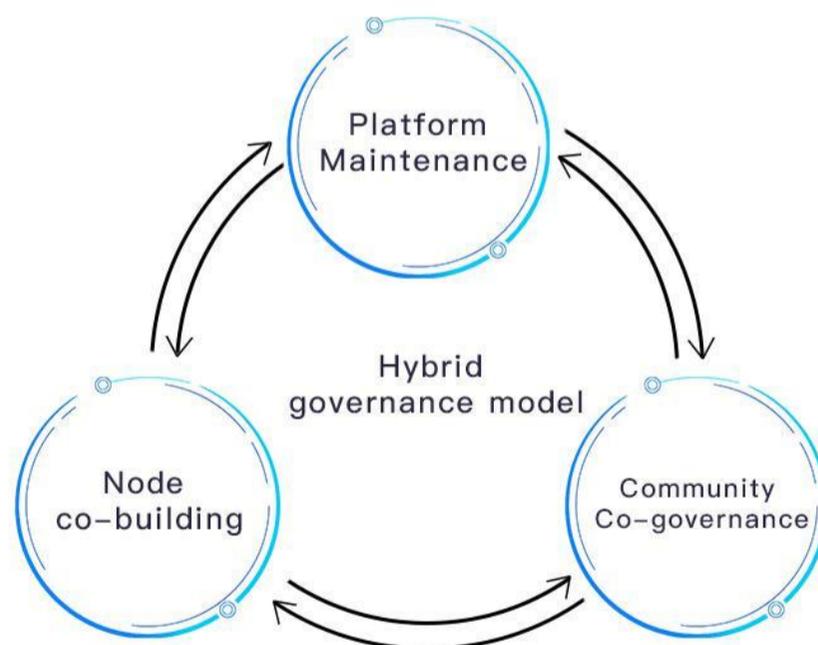
Note 1: The platform expects to return 75%-80% of platform transaction fee to users holding CTT, with 65% used for pledged dividends that will be distributed to all users of pledged CTT. 10%-15% of platform transaction fee will be returned to users holding CTT through activities and games, or used to repurchase CTT.

03 THREE-DIMENSIONAL INTEGRATED ECOSYSTEM

CITEX's advantages are not limited to a single point of leadership in trading products and services, but a comprehensive leadership supported by advanced governance models, prosperous economics and a sound industrial layout. It is similar to the competition between countries in the modern times, which is no longer competition of armament or GDP, but of comprehensive state power supported by advanced politics, economy and culture.

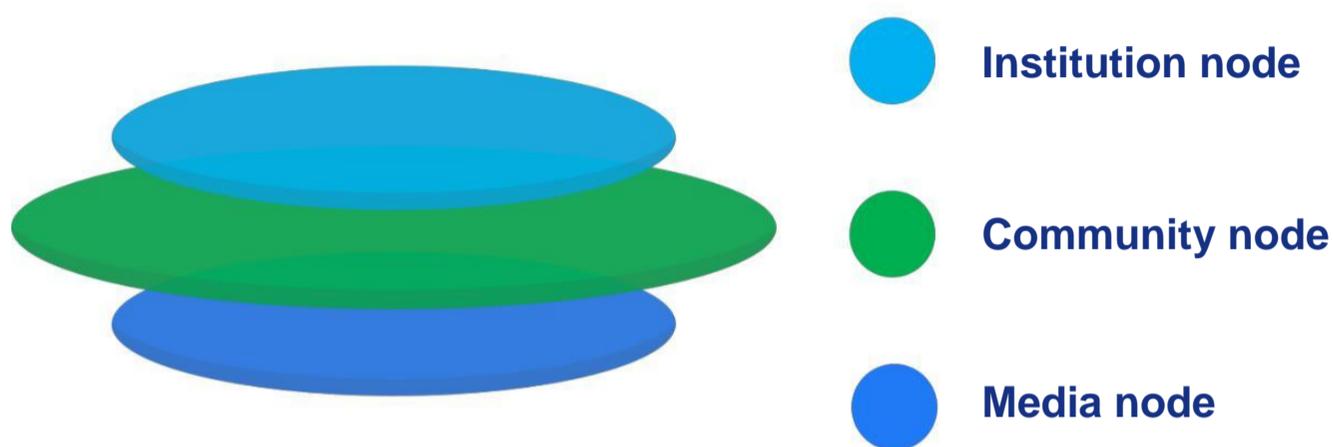
3.1 HYBRID GOVERNANCE ECOSYSTEM

The governance model of CITEX trading platform is different from the “community autonomy model” of “autonomy for autonomy” or centralized corporate governance model. By giving consideration to platform operation efficiency, service quality and community autonomous governance, CITEX has explored a brand new hybrid governance model - “platform maintenance + node co-building + community co-governance”.



1) NODE CO - BUILDING

With the backing of various blockchain experts, CITEX is building an ecosystem with more than 10 investment institutions, industrial media, and community as radar nodes. The radar nodes exercise their resource advantages, shoulder relevant obligations and jointly build CITEX trading platform. At the same time, they enjoy the voting right for the token and the distribution of fee and and share the development results of the CITEX trading platform.



2) COMMUNITY CO - GOVERNANCE

Community, operating team and radar nodes integrate with each other to make contributions towards the building and maintenance of the platform. CITEX will grant the community with rights and promote decision-making through community voting to involve community members in the maintenance or ownership of the platform.

3.2 TOKEN ECONOMIC ECOSYSTEM

Building a “token economy” and creating implementable token application scenarios are an effective way of avoiding the “idling” of tokens and strengthening token value. CTT, the token (platform token) of CITEX trading platform, has been or will be applied in a number of scenarios, such as blockchain game platform, trading tools and service platform and digital asset finance platform.



Blockchain Game Platform



Digital Asset Finance Platform



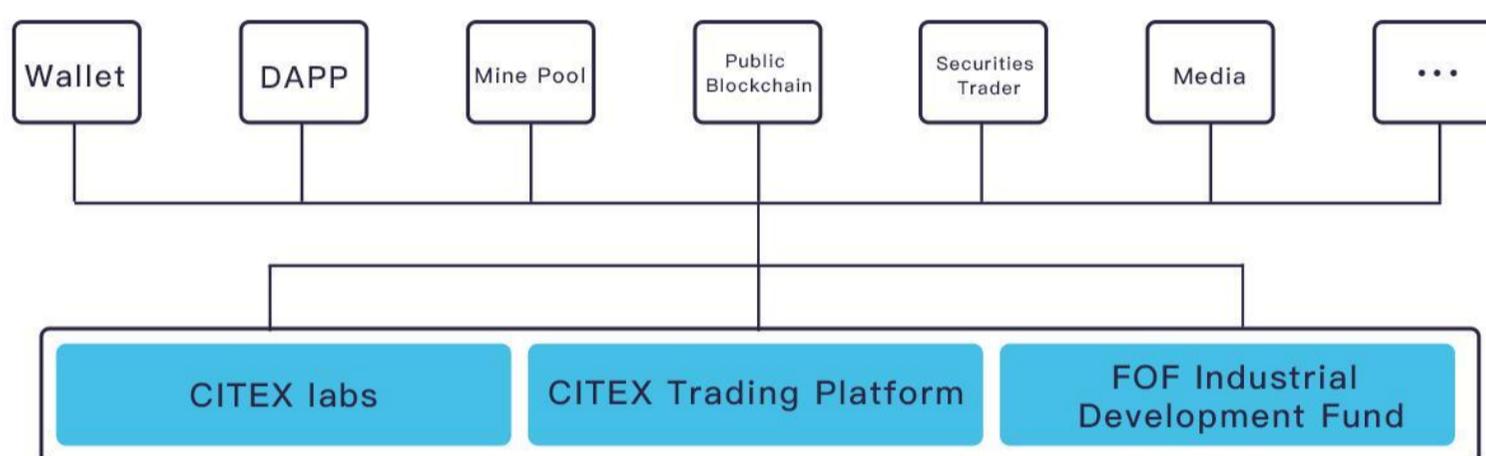
Trading Tool and Value-added Service Platform

In addition to its properties of equity, investment and governance, the CITEX platform token CTT has the property of currency and can be used in a wide range of application scenarios in CITEX token

ecosystem. With the implementation of application scenarios, it will motivate the high-speed growth of CTT value. Conversely, CTT will considerably drive the development of token economies such as CITE X blockchain game platform.

3.3 BLOCKCHAIN INDUSTRIAL ECOSYSTEM

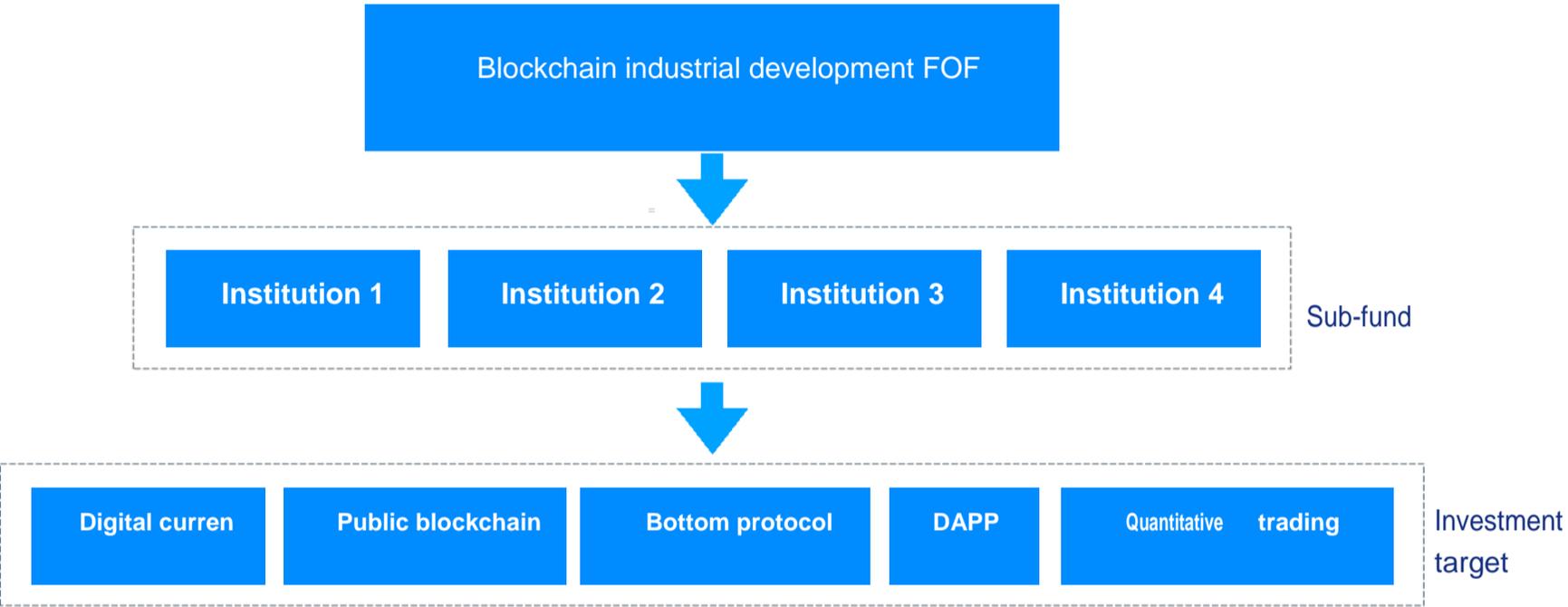
CITE X labs and FOF industrial development fund make a global footprint and create blockchain industrial ecosystem centered around CITE X Exchange, based on CITE X Labs and supported by FOF industrial development fund. The industrial areas include but are not limited to wallet, DAPP, mine pool, public blockchain, securities trader and media.



CITE X labs gather experts, professors and excellent practitioners from different countries and regions around the world. The United States, South Korea and Hong Kong will be the first three regions of the global footprint. CITE X labs create blockchain incubation platforms in finance, supply chain, medical care, political affairs and education and venture acceleration camp, host industrial blockchain innovation and entrepreneurship competitions and speed up the incubation of industrial blockchain applications. It is dedicated to promoting the implementation of blockchain technology and blockchain industrial applications around the world.



FOF (Fund of Fund) is a type of fund that is used to invest on other securities investment funds. CITEX introduces FOF into blockchain industry and promotes the development of CITEX blockchain industrial ecosystem through the power of capital. CITEX introduces plentiful industrial resources into blockchain industry and provides solid and standard support for the implementation of blockchain technology and projects.



04 PRODUCT ADVANTAGES

4.1 LEGAL CURRENCY DEPOSIT CHANNELS IN SOUTH KOREA

Registered in Seoul, South Korea in accordance with laws, CITEX has successfully opened Korean won deposit channels in South Korea, where renowned Korean banks will provide legal currencies deposit, cash withdrawal and settlement services and launch the trading pair of KRW and legal tender. South Korea has an investor group with the most active digital currency in the world and legal currencies deposit channels and trading pair will bring a large number of users to CITEX Exchange.

With the advantage of traditional financial resources and large institutions, CITEX has more sensitivity in legality and conformity with regulations and more powerful support in terms of financial license and traditional bank channels.

4.2 ABUNDANT FINANCIAL DERIVATIVES

CITEX trading platform will gradually launch spot trade and futures trading systems . The spot trading system will cover abundant trading pairs and provide spot margin trading service while the futures system will provide diverse products such as futures, options, index fund and structured fund.



1) OPTIONS

Brand new options contracts are introduced to fully satisfy the needs of investors.

2) FUTURES

Futures contracts are launched, including sustainable type, super short-term contracts, short-term contracts and medium-term contracts to satisfy the needs of investors.

3) INDEX FUND

In overall consideration of liquidity and trading, Bitcoin index, Ethereum index and digital currency comprehensive index are introduced to satisfy various investment strategies.

4) STRUCTURED FUND

Structured fund refers to two-level or multi-level fund shares formed with certain differentiation in risk returns therefore providing investors with a degree of both capital protection and capital appreciation.

4.3 BANK-LEVEL SECURITY PROTECTION

To ensure the safety of the platform and users' digital assets, CITEX has worked with domestic and foreign safety teams to design a whole set of safety solutions through professional team in asset safety.



Wallet Safety



System Safety



Asset Safety



Network Safety

1) WALLET SAFETY

Isolation of hot and cold wallets, three-levels cold wallets management system, multiple signature, key storage mechanism and external password audit mechanism;

2) SYSTEM SAFETY

Threat perception system, vulnerability management, system reinforcement, mobile safety and emergency response system;

3) ASSET SAFETY

Anomaly alarm of intelligence surveillance over asset circulation and blocking of cash withdrawal;

4) NETWORK SAFETY

Multiple firewall isolation to achieve boundary protection and access control; WAF protection and mass DDoS cleaning to protect against hacker attack.

4.4 PERFORMANCE SUPPORT

CITEX adopts the structural design of the new financial institution service level and integrates advanced memory matchmaking trading algorithm, asynchronous non-blocking read-write, distributed real-time

information transmission framework and related advanced technologies. It is characterized by superb reliability and performance, strong safety, extendibility and maintainability. The friendly trading environment strengthens the support to FIX protocol and API. It is expected that our system will be able to process 200,000 transactions per second.

4.5 LIQUIDITY SUPPORT

- 1) With abundant resources and partners in the industry, CITE X has reached cooperation with a number of domestic and foreign mining companies, active communities, investment funds and professional investment institutions, which provides sufficient liquidity for the platform.
- 2) CITE X is equipped with a professional quantification team that connects with global exchange markets, provides comprehensive fragmented liquidity schemes, supports highly frequent quantitative trading and accommodate the API set of quick program trading.
- 3) It introduces the market maker system.

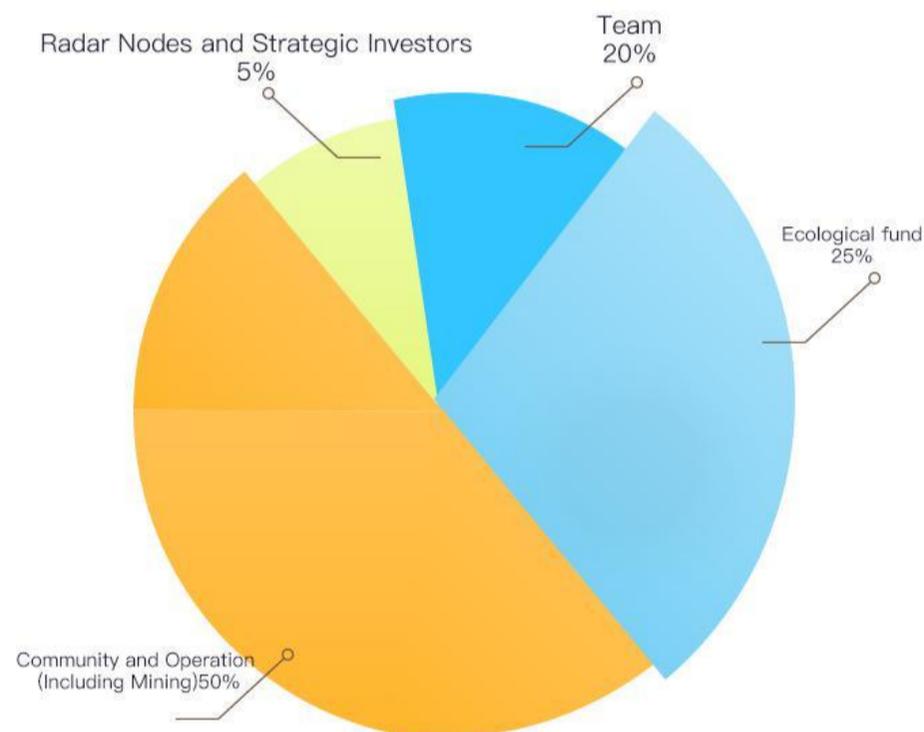
4.6 POWERFUL TRADING TOOLS

With the maturity of market and increased complexity of trading requirements, the past pure trading functions have failed to satisfy professional investors' demands. By virtue of its senior securities investment experience and supported by AI in-depth learning technology, CITE X provides more diversified trading options for professional investors, including automatic investment tools, quantitative trading tools and strategies. Meanwhile, it allows ordinary investors to have easy access to professional tools by lowering the threshold of professional investment to make trading more popularized.

05 TOKEN ISSUANCE SCHEME

CITEX TOKEN (called CTT for short) is a user value-added service and equity system launched by the official CITEX trading platform. It is issued based on Ethereum ERC-20. The total issuance of CTT is 10 billion with no additional issuance ever again.

5.1 DISTRIBUTION PROPORTION



5.2 RELEASE PLAN

1) TRANS-FEE MINING PART

It complies with the daily hard cap for Trans-fee mining (Please refer to the rules of the mining for the hard cap). Tokens generated through Trans-fee mining are released once every hour.

2) CREATION MINING PART

This part fully releases within 30 days upon the commencement of Trans-fee mining. It releases linearly in equal amount every hour within the 30 days.

3) RADAR NODES AND STRATEGIC INVESTORS PART

This part fully releases within one year upon the commencement of Trans-fee mining. During the mining activities, this part will release at the same speed with Trans-fee mining. Release = (Mining quantity of the previous /five billion)*Total quantity held by this account. Upon completion of the activities, the remaining CTT of this part will be released linearly in equal amount in the remaining time (one year minus the duration of mining activities).

For example, say, Radar Node A holds a total of 10 million CTT, with 700,000 CTT released during the mining. Then the remaining 9.3 million CTT will be released linearly in equal amount every day in the next nine months and the release will be 9.3 million/9/30

4) ECOLOGICAL FUND AND TEAM PART

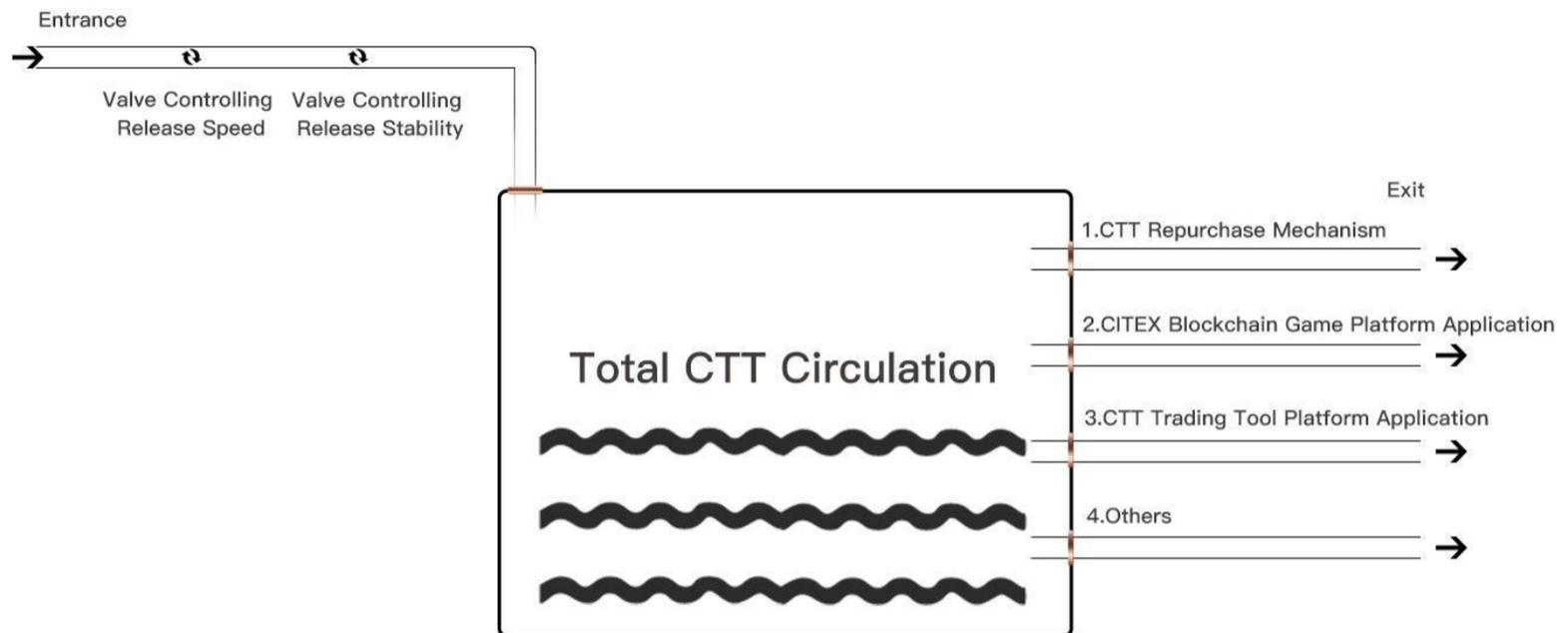
This part fully releases within four years upon the commencement of Trans-fee mining. The release speed of this part is 1/6 that of Trans-fee mining during mining activities. Release= (Mining quantity of the previous /five billion)*1/6*Total quantity held by this account. Upon completion of the activities, the remaining CTT will be released linearly in equal amount every hour in the remaining time (four years minus the duration of mining activities).

5.3 USE OF TOKEN

As the token of CITEEX, CTT can be applied in several scenarios supported by the property of value.

Investment Property	Investment Profit	Users may hold and invest on CTT through Trans-fee mining and purchases in the secondary market;
Governance Property	Community Decision	Community users may participate in the decision of significant events such as coins listing on the platform through CTT voting;
Equity Property	Pledged Dividend	Platform transaction fee will be distributed to users of pledged CTT as dividends in proportion every day;
	Priority Investment	CITEEX will occasionally recommend high-quality projects to CTT holders and provide qualification for priority investment;
	Candy Airdrop	CITEEX will airdrop high-quality candies to CTT holders free of charge;
Currency Property	Payment of Trading Surcharge	CITEEX will launch activities such as deduction of transaction fee with CTT in the future;
	Purchase of Tool and Service	The platform will support CTT payment through services such as purchase of such tools as quantitative trading and acceleration of currency withdrawal within the ecosystem.

5.4 CTT TOKEN PRICE STABILIZATION SYSTEM



- **The market circulation of token is the core factor affecting token value.**

In macroeconomic operation, when the central bank adopts the expansionary monetary policy, reduces reserve requirement ratio and interest rate and increases market currency supply, the currency tends to depreciate with rising prices. Conversely, when the central bank adopts the contractionary monetary policy and reduces market currency supply, the currency tends to appreciate. While the market supply of currencies is the key factor affecting currency value, it is the same in token economy.

- **The market purchase power is the key factor affecting the price of token**

During market trading, token also complies with the market law, with token prices affected by the power of suppliers and demanders.

- **CTT has absolute advantages among different exchange platforms due to its “very low circulation and very strong purchase power”.**

- **CITEX ingenious token price stabilizing and increasing system:**

Two water control valves + three powerful pumps + multiple times of purchase power catalyzation=Low market circulation, and strong purchase power.

1) TWO WATER CONTROL VALVES

- **Valve controlling the growth speed of circulation**
 - Low daily Trans-fee Mining hard cap (maximum of only four million CTT every day and the daily mining release is only 1/1280 that of the general mine pool);
 - Extremely low pre-issued (early-stage investors/teams/ecological funds) release (maximum of one million CTT every day, which is only 25% of mining release, while that of other Trans-fee Mining platforms is mostly 100%);
- **Valve controlling the stability of circulation growth**
 - Set hourly mining hard cap to disperse the pressure of underselling;
 - Introduce the one-click intelligent high-frequency mining function, set the mining cap for individual accounts and promote mining, so that it will not be easy for medium- and small-sized miners to create a situation of large-scale underselling;

2) THREE POWERFUL PUMPS

- **Occasional repurchase**

The platform will gradually repurchase the CTT in circulation to reduce its circulation;

- **CITEX blockchain game platform**

CITEX blockchain game platform will launch a number of online games, with an expected consumption or permanent pledge of 400-800 million CTT every year;

- **CITEX trading tool platform**

CITEX will promote a trading service platform to provide payment tools or services such as quantitative trading, trading strategies and acceleration of token withdrawal. CTT can be used to purchase various tools and services.

3) MULTIPLE TIMES OF MARKET PURCHASE POWER

- **Super high pledged dividend income ratio**

The platform will use most of the transaction fee for pledged dividends. During Trans-fee mining, the extremely low pre-issued (early-stage investors/teams/ecological funds) release is only 25% of Trans-fee Mining release, while that of other Trans-fee mining platforms of the same kind is mostly 100%. It reduces the base number of participation in dividends and makes the level of CITEX's dividend income much higher than that of other mining platforms.

- **Vast user base**

The proportion of legal currency deposit in South Korea has exceeded USDT and become the most active capital entry channels, while CITEX is one of the few exchanges with Korean won deposit channels in South Korea. Meanwhile, CITEX is proactively promoting localized operation globally and has established operation centers in Hong Kong and Taiwan. It will keep bringing a large number of users to CITEX.

The innovative community incentive mechanism of CITEX has gradually built a user community co-governance ecology with 1,000 community partners as the linker. CITEX has a large user base with a high degree of consensus, great adhesion and deep link.

(Note: Parameters related to Trans-fee Mining and dividend distribution for currency holding only serve as a reference. The latest officially published data of CITEX shall prevail.)

06 TEAM PROFILE

6.1 CORE TEAM

1) **Son Chelo Won** (손철원)

CEO of CITEX Trading Platform. He is engaged in the management of listed companies and investment in South Korea and has over 21 years' experience in financial and securities management. He is a former representative of MissLee Messenger and has development and service experience for KYOBO Securities, Tong Yang Securities, SK Securities and Samsung FN Messenger. He has senior experience in the investment of blockchain digital assets and the design and implementation of blockchain applications.

2) **Andy** (김문형)

COO of CITEX Trading Platform and former COO of KRX. He has eight years' experience in the development of information technology and investment and operation of financial technology. He is proficient in the operation and management of exchanges with four years' working experience in digital currency exchanges. He graduated from Sogang University, an ivy league university in South Korea.

3) **Cha Seung Hun** (차승훈)

CMO of CITEX Trading Platform. He has over ten years' online marketing experience in network community, blog, website and SNS. He used to be called the "Seal of Busan" for his engagement in short-term stock investment with an income of over 10 billion KRW. With more than one million die-hard fans, he has led them in participating in the investment of a number of hundredfold currency projects.

4) **Steven Liu**

CTO of CITEX Trading Platform with Master's Degree from Shanghai Jiao Tong University and Doctor's Degree from Stanford University. His main research interests include information and network economics, information technology and management, big data science, financial engineering risk management and financial innovation. He once served as Associate Professor in The University of California, Vice

President of Financial Engineering in Bank of America, Senior Researcher in Morgan Stanley, Senior Consultant to Intel, Sun Microsystems and Bell Labs, CTO of www.net.cn and Director of Ctrip Institute.

5) William Wang

He graduated with a double-degree of Xi'an Jiaotong University and served as Marketing Director in the European region of Huawei Europe. Subsequently, he joined in the Chinese securities system and engaged in private equity investment, such as successful IPO of Topstar (300607) and Techon (300650). He has led the back door listing of Great Wall International ACG and participated in the capital operation and market value management of Sichuan Golden Summit and Wintime Energy. He is engaged in the investment of blockchain projects and has successfully invested in star projects such as IPFS, VeChain, IOST and OmiseGO.

6) Aaron Sun

He has over ten years' experience in Internet development and products and five years' experience in blockchain industry and investment. He used to serve in large state-owned group companies and lead the development of China's first industrial IoT big data platform. With a sharp mind for products, he focuses on technological precision marketing and excels in channel promotion with global vision.

7) Mark Liu

He is the head of Labs Incubator and Institute and co-founder of Qinba FOF. He is engaged in the early-stage layout of Bitcoin mine investment and has led millions of fans from a number of countries in joint investment of high-quality projects such as XVG and XRB with dozens of times of investment returns. Currently, he is mainly engaged in traditional high-quality corporate cochain and has led and participated in the incubation of a number of first-class quality projects.

6.2 TECHNICAL AND QUANTIFICATION TEAM

1) Michael Lee

He graduated from the School of the Gifted Young, USTC and Doctor's Degree in Physics from Princeton University. From 2007 to 2014, he worked in Goldman Sachs and UBS and was in charge of structured derivative products in Asia Pacific and global foreign exchange and futures quantitative investment products. He has led the development and management of a number of investment strategic products. Currently, he focuses on program trading with the concentration on the investment strategies of foreign exchange, futures and digital assets.

2) Alex Liu

He graduated with the Master's Degree in Computer from Harbin Institute of Technology. He once served in domestic securities exchanges as an architect of core trading systems. He used to be engaged in the building of securities and financial derivative trading systems with trillions of daily transaction amount that allow real-time trading of ten-million level users and are equipped with advantages of high stability, superb performance and low delay.

6.3 CONSULTANT TEAM

1) Song Kyung Hoon(손경훈)

Currently, he serves as Representative of Hero Securities Economic Institute and Executive Director of South Korea Industry of Alternative Energy. He was once interviewed by mainstream media such as Biz1 News. He served as Managing Director of AR Investment Consultancy, Managing Director of C&M Investment and an early-stage planner of blockchain.

2) Kim Yeng Yin(김영인)

He worked in Samsung Securities for seven years and was engaged in the management of staff of Samsung Group and fund of cooperating companies. He worked as a consultant in Green Investment for two years. In 2012, he set foot in blockchain and started to study the applications of blockchain securities.

3) Kim Donggeun(김동근)

He graduated from the Major of Electronic Computer at Dongguk University. He once served as Representative of Photocom Korea, Operating Committee Member of Photojournalism Society, First President of Online Education Association, General Director of Game Development in Wireless Soft, Director of Securities in Financial Korea, Director of Securities in Biz1news, General Director of Orumstock, Issuer in KRXNEWS.COM, Issuer and Editor-In-Chief of Market Line NEWS, Vice Chairman of Financial Services Commission of South Korea and General Director of Three-Stone Investment. He operates South Korea's largest securities information channel and operation currency information channel.

4) Tod Qin

He has twenty years' experience in futures and options trading with plentiful practical market experience. He once served as the head of Futures Business Division, Asset Management Department and Research Center in CITIC Securities. In the company, he proactively promotes futures strategic training service, futures product investment and consultation service, advanced options strategic customized service and options market maker development, including development of market maker system, establishment of market maker risk control strategies and customization of institutional liquidity.

6.4 STRATEGIC INVESTMENT AND COOPERATION PARTNERS



07 RISK WARNING

7.1 RISK WARNING

Safety: Many digital asset exchanges terminate their operation due to safety issues. While we attach great importance to safety, there is no absolute 100% safety in the world, such as various losses resulting from force majeure. We promise to maximize our efforts to ensure users' trading safety.

Competition: It is known that exchange is in a field with extremely fierce competition with thousands of teams planning to engage in the development of trading platforms. However, in this era, any good concept, start-up and even mature company will face the risk of such fierce competition, while for us, all the competition provides the motivation for development.

7.2 DISCLAIMER

This document is used for the purpose of communicating information only and does not constitute any relevant opinion on trading CITE X platform shares or tokens. Any similar proposal or inquiry will be implemented under a credible clause with the permission of applicable securities laws and other relevant laws. The aforementioned information or analysis does not constitute any investment decision or specific suggestion. The document does not constitute any investment suggestion, intention or instigated investment in any form of securities. The document does not constitute or shall not be interpreted as provision of any trading behavior, or any behavior of inviting the trading of securities in any form, and is not a contract or promise in any form.

CITE X platform explicitly states the relevant intention and users have gained a clear understanding of the platform risks. Investors' engagement in investment means their understanding and acceptance of the project risks and willingness to bear all results or consequences thereof.

CITE X hereby makes it clear that it will not bear any direct or indirect loss incurred from engagement in CITE X platform projects, including:

- 1) Economic loss caused by users' trading operation;
- 2) Any error, negligence or inaccurate information due to personal interpretation;
- 3) Any loss incurred from personal trading of various blockchain assets and any behavior incurred thereof.

4) CITE X token or “CTT token” is an encrypted platform token used by CITE X platform. It is not a type of investment. We are unable to guarantee that the value of CTT token will inevitably increase, since it may decrease in certain circumstances. Those who have not used their CTT tokens correctly may lose the right of using them and may even end up losing their CTT tokens.

5) CTT token is not a type of ownership or control right. Holding a CTT token is not equal to owning CITE X or CITE X applications. CTT token does not grant anyone the right of engaging in or controlling over decisions related to CITE X platform or CITE X applications.